

23 November 2018

Dear Shareholder,

Re: Annual General Meeting held at 9:00am on Thursday 22nd November 2018

The meeting was attended by 8 Members (including directors and officers) representing 1,011,399,740 Shares and proxies in favour of the Chairman for 21 members representing 621,597,618 Shares. The Auditors were represented by Frank Vrachas

Notice of meeting together with the Annual Accounts and associated reports were taken as read. The minutes of the AGM held on 23rd November 2017 were tabled and signed as a true record of proceedings.

VOTING OF RESOLUTIONS

1. Annual Report

To receive and consider the annual financial report and the reports of the directors and of the auditor for the financial year ended 31 July 2018.

The Chairman addressed the meeting and commented that the year ended 31 July 2018 had been challenging.

Con Gendis the Managing Director updated members present as to the direction and prospects of the Company.

Questions from the floor were answered.

The report was unanimously accepted by a show of hands

2. Remuneration Report

To adopt the remuneration report for the year ended 31 July 2018.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Abstain
620,474,958	679,555	20,000

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Directors

- a. Re-election of Mr David Fairfull as a Director

In favour	Against	Abstain
766,591,503	18,438,520	20,000

The motion was carried on a show of hands as an ordinary resolution.

- b. Re-election of Mr Maxim Krok as a Director

In favour	Against	Abstain
784,890,087	139,486	20,000

The motion was carried on a show of hands as an ordinary resolution.

4. General

- a) Frank Vrachas representing the Auditors extended his thanks to the Finance Team and the Board for facilitating a smooth Audit
- b) Mrs Baldwin thanked the Chairman for a cordial meeting

Yours Sincerely



Chris Mc Gibbon
Company Secretary